



# HEALTHCARE/BIOMEDICAL



Greater Phoenix is a highly sophisticated hub of healthcare innovation and biomedical research. Home to some of the nation's leading healthcare systems and research organizations, it plays a pivotal role in advancing the art and science of medicine. Among the many powerhouses that call the Valley home are Banner Health, Mayo Clinic, Translational Genomics Research Institute (TGen), Phoenix Biomedical Campus, Vitalant, Celerion and Celgene. Whether conducting studies in laboratory settings, taking research from the bench to the bedside in local hospitals, or forging partnerships with some of the nation's most renowned institutions, they are collectively developing and delivering innovative healthcare solutions.

## TALENT PIPELINE

The Greater Phoenix area is supported by a wealth of healthcare, research and academic medicine programs. The Valley boasts multiple community colleges and universities, graduate medical education training programs, nursing schools and specialty healthcare education offerings. Furthermore, it's estimated that 38% of residents hold an associate degree or higher. As a result, the landscape of Greater Phoenix is fitting for healthcare and biomedical research companies of virtually every size and scope.

## HEALTHCARE/BIOMEDICAL HIGHLIGHTS

- **Phoenix Biomedical Campus** is a 30-acre medical and bioscience campus in downtown Phoenix with an estimated \$1.3 billion annual economic impact.
- **Science Foundation Arizona** and other grantmaking organizations provide vital funding for Arizona-based research.
- **The University of Arizona College of Medicine - Phoenix, A.T. Still University and Mayo Clinic** are among the Valley's medical school offerings.



**72,000+**

Jobs



**17%**

Historical Growth (2015-2020)



**500**

Healthcare/Biomedical Companies

## BUSINESS ENVIRONMENT

- **Competitive incentives:**
  - **Research and Development Refundable Tax Credit**
  - **Quality Jobs Tax Credit**, up to \$9,000 per new job
  - **Refundable Qualified Facility Tax Credit**, up to \$20,000 per qualified employee
  - **Arizona Competes Fund** may be available for high-impact projects
  - **Arizona Job Training Program**

## QUALITY OF LIFE

- **Low cost of living** compared to other large MSAs
- **26-minute** average commute time

## TRANSPORTATION INFRASTRUCTURE

- **Phoenix Sky Harbor International Airport** serves 46.3 million passengers per year and has 1,200 flights daily to more than 120 domestic and international destinations.
- **Phoenix-Mesa Gateway Airport** serves 1.3 million passengers annually and provides access to more than 45 cities via nonstop flights.

## PRODUCT (REAL ESTATE)

- Expansive **development opportunities** and **commercial properties** are available.
- SRP's service territory spans 15 cities across the Phoenix metropolitan area.

## SECTOR PRESENCE IN PHOENIX MSA

Banner Health  
Bard Peripheral Vascular Inc.  
Caris MPI Inc.  
Celerion  
Celgene  
Mayo Clinic  
Medtronic  
Phoenix Biomedical Campus  
Stryker Corporation  
TGen  
Vitalant  
West Pharmaceutical Services

For more information and assistance, visit [PowerToGrowPhx.com](https://www.PowerToGrowPhx.com) or connect with an economic development adviser: Karla Moran, [Karla.Moran@srpnet.com](mailto:Karla.Moran@srpnet.com) or (602) 236-2396; Marc Valenzuela, [Marc.Valenzuela@srpnet.com](mailto:Marc.Valenzuela@srpnet.com) or (602) 236-2192.

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